

FY05-10 PUBLIC SERVICES PROGRAM: FISCAL PLAN				FIRE TAX DISTRICT			
FISCAL PROJECTIONS	FY04 ESTIMATE	FY05 REC	FY06 PROJECTION	FY07 PROJECTION	FY08 PROJECTION	FY09 PROJECTION	FY10 PROJECTION
ASSUMPTIONS							
Property Tax Rate: Real Property	0.118	0.120	0.113	0.101	0.093	0.088	0.084
Assessable Base: Real Property (000)	89,866,230	98,477,000	110,368,720	122,869,070	134,793,720	141,828,270	147,501,670
Property Tax Collection Factor: Real Property	99.7%	99.7%	99.7%	99.7%	99.7%	99.7%	99.7%
Property Tax Rate: Personal Property	0.295	0.300	0.260	0.240	0.240	0.230	0.220
Assessable Base: Personal Property (000)	4,199,900	3,920,000	3,994,900	4,086,200	4,196,400	4,329,800	4,486,970
Property Tax Collection Factor: Personal Property	94.9%	94.9%	94.9%	94.9%	94.9%	94.9%	94.9%
CPI (Fiscal Year)	2.7%	2.4%	2.3%	2.4%	2.5%	2.4%	2.3%
BEGINNING FUND BALANCE	6,869,290	7,266,490	2,795,910	4,091,150	3,022,920	3,030,510	2,945,920
REVENUES							
Taxes	117,481,850	128,978,120	134,199,520	133,032,200	134,539,810	133,885,100	132,897,600
Licenses & Permits	1,339,000	2,122,330	2,171,150	2,223,260	2,278,840	2,333,540	2,387,210
Charges For Services	50,040	50,040	51,200	52,430	53,740	55,030	56,300
Fines & Forfeitures	200	200	200	200	210	220	230
Intergovernmental	2,720,120	2,301,020	2,353,940	2,410,430	2,470,690	2,529,990	2,588,180
Miscellaneous	573,430	1,220,000	1,880,000	2,480,000	3,050,000	3,600,000	3,930,000
Subtotal Revenues	122,164,640	134,671,710	140,656,010	140,198,520	142,393,290	142,403,880	141,859,520
INTERFUND TRANSFERS (Net Non-CIP)	(2,376,860)	(2,415,350)	(3,371,090)	(3,942,720)	(4,341,420)	(5,556,190)	(5,451,950)
Transfers To Debt Service Fund	(2,256,110)	(2,294,600)	(3,250,340)	(3,821,970)	(4,220,670)	(5,435,440)	(5,331,200)
GO Bonds (Tax Supported funds only)	(2,256,110)	(2,294,600)	(3,250,340)	(3,821,970)	(4,220,670)	(5,435,440)	(5,331,200)
Transfers To The General Fund	(120,750)	(120,750)	(120,750)	(120,750)	(120,750)	(120,750)	(120,750)
DCM	(120,750)	(120,750)	(120,750)	(120,750)	(120,750)	(120,750)	(120,750)
TOTAL RESOURCES	126,657,070	139,522,850	140,080,830	140,346,950	141,074,790	139,878,200	139,353,490
CIP CURRENT REVENUE APPROP.	(536,000)	(506,000)	0	(1,003,000)	(1,839,000)	(927,000)	0
PSP OPER. BUDGET APPROP/ EXP'S.							
Operating Budget	(118,854,580)	(136,220,940)	(136,220,940)	(136,220,940)	(136,220,940)	(136,220,940)	(136,220,940)
Labor Agreement	n/a	0	(632,800)	(964,150)	(1,023,400)	(1,023,400)	(1,023,400)
Elimination of one-time items	n/a	n/a	864,060	864,060	864,060	864,060	864,060
Apparatus Replacements (payment schedule)	n/a	n/a	0	0	175,000	375,000	375,000
Subtotal PSP Oper Budget Approp / Exp's	(118,854,580)	(136,220,940)	(135,989,680)	(136,321,030)	(136,205,280)	(136,005,280)	(136,005,280)
OTHER CLAIMS ON FUND BALANCE	0	0	0	0	0	0	0
TOTAL USE OF RESOURCES	(119,390,580)	(136,726,940)	(135,989,680)	(137,324,030)	(138,044,280)	(136,932,280)	(136,005,280)
YEAR END FUND BALANCE	7,266,490	2,795,910	4,091,150	3,022,920	3,030,510	2,945,920	3,348,210
END-OF-YEAR RESERVES AS A							
PERCENT OF RESOURCES	5.7%	2.0%	2.9%	2.2%	2.1%	2.1%	2.4%

Assumptions:

1. Fees are adjusted to achieve cost recovery.
2. The Labor Contract with the International Association of Fire Fighters expires at the end of FY05. The Labor contract with the Municipal and County Government Employees Organization expires at the end of FY07.

Notes:

1. The tax rates for the Consolidated Fire Tax District Fund are adjusted annually to fund the approved service program and to maintain an ending fund balance of approximately 2 percent of resources.
2. These projections are based on the Executive's Recommended budget and include the revenue and resource assumptions of that budget. Outyear projections are based on the "major, known commitments" of elected officials and include negotiated labor agreements, the operating costs of capital facilities, the fiscal impact of approved legislation or regulations, and other programmatic commitments. They do not include inflation or unapproved service improvements. The projected future expenditures, revenues, and fund balances may vary based on changes not assumed here to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.